

# 2023 Tax Brackets

| IF TAXABLE INCOME IS:                 | THE TAX IS:                                    |
|---------------------------------------|--|
| <b>Individual Taxpayers</b>           |  |
| Not over \$11,000                     | 10% of the taxable income                      |
| Over \$11,000 but not over \$44,725   | \$1,100.00 + 12% of amount over \$11,000       |
| Over \$44,725 but not over \$95,375   | \$5,147.00 + 22% of amount over \$44,725       |
| Over \$95,375 but not over \$182,100  | \$16,290.00 + 24% of amount over \$95,375      |
| Over \$182,100 but not over \$231,250 | \$37,104.00 + 32% of amount over \$182,100     |
| Over \$231,250 but not over \$578,125 | \$52,832.00 + 35% of amount over \$231,250     |
| Over \$578,125                        | \$174,238.25 plus 37% of amount over \$578,125 |

| <b>Married Individuals Filing Joint Returns and Surviving Spouses</b> |  |
|---|--|
| Not over \$22,000   | 10% of the taxable income                      |
| Over \$22,000 but not over \$89,450                                   | \$2,200.00 + 12% of amount over \$22,000       |
| Over \$89,450 but not over \$190,750                                  | \$10,294.00 + 22% of amount over \$89,450      |
| Over \$190,750 but not over \$364,200                                 | \$32,580.00 + 24% of amount over \$190,750     |
| Over \$364,200 but not over \$462,500                                 | \$74,208.00 + 32% of amount over \$364,200     |
| Over \$462,500 but not over \$693,750                                 | \$105,664.00 + 35% of amount over \$462,500    |
| Over \$693,750  | \$186,601.50 plus 37% of amount over \$693,750 |

| <b>Trusts and Estates</b>           |  |
|-------------------------------------|--|
| Not over \$2,900                    | 10% of the taxable income                    |
| Over \$2,900 but not over \$10,550  | \$290.00 + 24% of the amount over \$2,900    |
| Over \$10,550 but not over \$14,450 | \$2,126.00 + 35% of the amount over \$10,550 |
| Over \$14,450                       | \$3,491.00 + 37% of the amount over \$14,450 |

| IF TAXABLE INCOME IS:                 | THE TAX IS:                                   |
|---------------------------------------|---|
| <b>Married Filing Separately</b>      |   |
| Not over \$11,000                     | 10% of the taxable income                     |
| Over \$11,000 but not over \$44,725   | \$1,100.00 + 12% of amount over \$11,000      |
| Over \$44,725 but not over \$95,375   | \$5,147.00 + 22% of amount over \$44,725      |
| Over \$95,375 but not over \$182,100  | \$16,290.00 + 24% of amount over \$95,375     |
| Over \$182,100 but not over \$231,250 | \$37,104.00 + 32% of amount over \$182,100    |
| Over \$231,250 but not over \$346,875 | \$52,832.00 + 35% of amount over \$231,250    |
| Over \$346,875                        | \$93,300.75 plus 37% of amount over \$346,875 |

| <b>Heads of Household</b>             |  |
|---------------------------------------|--|
| Not over \$15,700                     | 10% of the taxable income                      |
| Over \$15,700 but not over \$59,850   | \$1,570.00 + 12% of amount over \$15,700       |
| Over \$59,850 but not over \$95,350   | \$6,868.00 + 22% of amount over \$59,850       |
| Over \$95,350 but not over \$182,100  | \$14,678.00 + 24% of amount over \$95,350      |
| Over \$182,100 but not over \$231,250 | \$35,498.00 + 32% of amount over \$182,100     |
| Over \$231,250 but not over \$578,100 | \$51,226.00 + 35% of amount over \$231,250     |
| Over \$578,100                        | \$172,623.50 plus 37% of amount over \$578,100 |

| <b>Long-Term Capital Gains Rates</b> |                |                    |                |
|--------------------------------------|----------------|--------------------|----------------|
| Filing Status                        | 0% Rate        | 15% Rate           | 20% Rate       |
| Single                               | Up to \$44,625 | \$44,626-\$492,300 | Over \$492,300 |
| Married Filing Jointly               | Up to \$89,250 | \$89,251-\$553,850 | Over \$553,850 |
| Married Filing Separately            | Up to \$44,625 | \$44,626-\$276,900 | Over \$276,900 |
| Head of Household                    | Up to \$59,750 | \$59,751-\$523,050 | Over \$523,050 |

Information gathered from [irs.gov](https://www.irs.gov), where you can obtain [additional information](#). We provide you this information with the understanding that we are not rendering legal, accounting, or tax advice. Please consult your legal or tax advisor concerning such matters.



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