

# ▶ 2022 Federal Estate and Gift Tax Updates

**Federal Estate Tax Exemption.** Estates of decedents who die during 2022 have a basic exclusion amount of \$12,060,000 for individuals and \$24,120,000 for married couples, up from \$11,700,000 for individuals and \$23,400,000 for married couples in 2020.

**Federal Gift Tax Exclusion.** The annual exclusion for gifts in 2022 is \$16,000, up from \$15,000 in 2021. The exclusion from tax on a gift to a spouse who is not a U.S. citizen is \$164,000, up from \$159,000 in 2021.

*Information gathered from [irs.gov](#). Please visit [this website](#) for more information.*

*We provide you this information with the understanding that we are not rendering legal, accounting, or tax advice. Please consult your legal or tax advisor concerning such matters.*



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