

How to Read Your Statement

Comprehensive Investment Reporting.



Your statement provides a fast and easy way to analyze your portfolio, and provides details on your account(s) activity and positions for the current period.

The statement is designed to help you make informed decisions about your portfolio and account, while enabling you to effectively manage your investments and plan for your financial future.



klaasfinancial.com | 877-495-5227

INVESTMENT REPORT
August 1–August 31, 2014



Envelope # 900043677

John W. Doe
100 Main St.
Boston, MA 02201

YOUR PORTFOLIO VALUE: **2** **\$400,489.03**

PORTFOLIO CHANGE FROM LAST PERIOD: **3** **▲ \$25,202.50**

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YOUR ADVISOR

Klaas Financial Asset Advisors, LLC
Attn: Sample Advisor
4707 Perry Ridge Ln
Loves Park, IL 61111

CONTACT YOUR ADVISOR

Sample Advisor
Phone: 815-877-8440
klaasfinancial.com

	This Period	Year-to-Date
Beginning Portfolio Value ²	\$375,286.53	\$353,829.98
Additions	59,269.64	147,540.78
Subtractions	-45,430.74	-136,056.84
Change in Investment Value*	11,363.60	35,175.11
Ending Portfolio Value**	\$400,489.03	\$400,489.03
Accrued Interest (AI)	582.57	
Ending Portfolio Value Incl. AI	\$401,071.60	

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

** Excludes unpriced securities.

² If you added or removed an account to your statement-reporting household during this period, the Beginning Portfolio Value and Change from Last Period are based off the accounts that were in the statement household as of the end of the last period and thus may not accurately reflect the updated statement household.

ADVISOR MESSAGE

It is important that Klaas Financial Asset Advisors, LLC and you touch base at least annually to review any changes to your financial situation, investment objectives, risk tolerance or investment restrictions on your managed account. Please contact Sample Advisor at Klaas Financial Asset Advisors, LLC if you are interested in meeting or if there have been any changes to your financial situation that may affect your investment strategy.



Brokerage services provided by Fidelity Brokerage Services LLC,
Member NYSE, SIPC (800) 544-6666. Brokerage accounts carried with
National Financial Services LLC, Member NYSE, SIPC.

For illustrative purposes only

MULTIPLE ACCOUNT STATEMENTS

Customers with more than one account in their statement household will receive a portfolio summary view of all their accounts. This provides an aggregated view of key information across all accounts within the portfolio. This is in addition to the individual account summaries. *(Note: If you have only one account, the portfolio summary will not appear.)*

1 Financial Professional Information

Provides you with advisor contact information for easy access when making inquiries about your account.

2 Your Portfolio Value

Provides the value of all the accounts within the portfolio at a glance.

3 Change from Last Period

Indicates the increase or decrease in your portfolio value from the prior period.



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PORTFOLIO SUMMARY

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ACCOUNTS INCLUDED IN THIS REPORT

Page	Account Type/Name	Account Number	Beginning Value ^a	Net Additions & Subtractions ^T	Change in Investment Value ^a	Ending Value
GENERAL INVESTMENT						
5	John W. Doe - Individual - TOD	111-111111	\$120,173.95	\$13,838.90	\$1,458.33	\$135,471.18
PERSONAL RETIREMENT						
20	John W. Doe - Traditional IRA	222-222222	137,232.44	—	5,180.68	142,413.12
TRUST						
27	John W. Doe - Trust Under Agreement <i>Separate Account Manager: ABC XYZ - Domestic Equity LG Growth</i>	333-333333	117,880.14	—	4,724.59	122,604.73
Total Portfolio			\$375,286.53	\$13,838.90	\$11,363.60	\$400,489.03
Accrued Interest (AI)						582.57
Total Including AI						\$401,071.60

^T Includes transfers between Fidelity accounts.

^a Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

^z If you added or removed an account to your statement-reporting household during this period, the Beginning Portfolio Value and Change from Last Period are based off the accounts that were in the statement household as of the end of the last period and thus may not accurately reflect the updated statement household.

For illustrative purposes only

4 Accounts Included in This Report

Displays a table of contents that includes each account within the portfolio, high level account summary, and the specific page on which each account begins.

PORTFOLIO SUMMARY (CONTINUED)

5 INCOME SUMMARY

	This Period	Year-to-Date
Taxable	\$178.53	\$5,450.67
Dividends	178.53	1,548.81
Interest	—	10.25
Short-term Capital Gains	—	391.70
Long-term Capital Gains	—	3,499.91
Tax-exempt	\$372.10	\$3,456.97
Dividends	—	1,798.10
Interest	372.10	1,658.87
Tax-deferred	\$500.31	\$7,020.49
Return of Capital	\$4,000.00	\$10,500.00
Liquidations	—	\$1,533.47
Total	\$5,050.94	\$27,961.60

6 REALIZED GAINS AND LOSSES FROM SALES

(Realized gains and losses from non-retirement accounts only, may not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
Net Short-term Gain/Loss	—	-\$682.58
Short-term Gain	—	391.70
Short-term Loss	—	-1,083.03
Short-term Disallowed Loss	—	8.75
Net Long-term Gain/Loss	\$0.00	\$1,404.46
Long-term Gain	—	2,982.63
Long-term Loss	-13,992.12	-15,570.29
Long-term Disallowed Loss	13,992.12	13,992.12
Net Gain/Loss	\$0.00	\$721.88

7 TOP HOLDINGS

Description	Value	Percent of Portfolio
BARON GROWTH (BGRFX)	\$89,139.31	22%
PDR BARCLAYS (PNK)	47,113.80	12
APPLE INC (AAPL)	28,892.05	7
DOUBLELINE TOTAL RET BD FD CL I (DBLTX)	22,723.04	6
FIDELITY INSTL MMKT POT CL I (FMPXX)	21,605.90	5
DELPHI CORP JR SB NT	15,375.00	4
SLM CORP SPI LKD NT (OSM)	13,859.10	4
ENSTAR GROUP LIMITED (ESGR)	13,710.00	3
NEW YORK NY CITY INDL DEV AGY REV	10,744.20	3
SPDR SER TR BARCLAYS CAP HIGH YIELD ETF (JNK)	10,165.00	3
Total	\$273,327.40	69%

For illustrative purposes only

5 Income Summary

Provides a summary of income earned in the current statement period and year-to-date, aggregated across all accounts in the portfolio.

6 Realized Gain/Loss from Sales

Provides a summary of your realized gain or loss information during the current statement period and year-to-date. These figures exclude transactions where cost basis information is incomplete, and are aggregated across all accounts in the portfolio.

7 Top Holdings

Provides a list of your top 10 holdings across all accounts within the portfolio.

INVESTMENT REPORT
August 1–August 31, 2014



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Boston, MA 02201

8 ▶ Account Number: 111-111111

YOUR ACCOUNT VALUE: **9** **\$135,471.18**

CHANGE FROM LAST PERIOD: **10** ▲ \$15,297.23

	This Period	Year-to-Date
Beginning Account Value ^z	\$120,173.95	\$108,247.39
Additions	59,269.64	126,253.69
Subtractions	-45,430.74	-122,334.70
Change in Investment Value*	1,458.33	23,304.80
Ending Account Value**	\$135,471.18	\$135,471.18
Accrued Interest (AI)	582.57	
Ending Account Value Incl. AI	\$136,053.75	

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

** Excludes unpriced securities.

^z If you added or removed an account to your statement-reporting household during this period, the Beginning Portfolio Value and Change from Last Period are based off the accounts that were in the statement household as of the end of the last period and thus may not accurately reflect the updated statement household.

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Klaas Financial Asset Advisors, LLC
Attn: Sample Advisor
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SINGLE ACCOUNT STATEMENTS

The account summary is provided when there is a single account, and displays a summary of key account information.

8 Your Account Number

Lists the account number for your account.

9 Your Account Value

Provides the total value of your account.

10 Change from Last Period

Indicates the increase or decrease in your account value from the prior period.



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ACCOUNT VALUE: **\$135,471.18**

John W. Doe - Individual TOD | Account 111-111111

11 CHANGE IN ACCOUNT VALUE

▲ \$15,297.23

	This Period	Year-to-Date
Beginning Account Value	\$120,173.95	\$108,247.39
Additions	\$59,269.64	\$126,253.69
Deposits	9,465.00	55,000.00
Securities Transferred In	49,804.64	71,253.69
Subtractions	-\$45,430.74	-\$122,334.70
Withdrawals	-5,485.00	-33,587.28
Securities Transferred Out	-5,000.00	-5,000.00
Cards, Checking & Bill Payments	-33,842.96	-78,901.51
Trans. Costs, Fees & Charges	-139.77	-325.69
Taxes Withheld	-963.01	-4,520.22
Change in Investment Value*	\$1,458.33	\$23,304.80
Ending Account Value	\$135,471.18	\$135,471.18
Accrued Interest (AI)	582.57	
Ending Account Value Incl. AI	\$136,053.75	

* Appreciation or depreciation of your holdings due to price changes plus any distribution and income earned during the statement period.

12 CORE ACCOUNT CASH FLOW

Core Account: Fidelity NY Muni Money Market

	This Period	Year-to-Date
Beginning Core Account Balance	\$27,716.36	\$14,616.48
INVESTMENT ACTIVITY		
Securities Bought	-22,712.90	-102,997.45
Securities Sold	25,896.40	155,987.33
Dividends, Interest and Other Income ^D	4,550.63	16,258.13
Other Activity	594.10	1,641.58
Total Investment Activity	\$8,328.23	\$70,889.59
CASH MANAGEMENT ACTIVITY		
Deposits	9,465.00	55,000.00
Withdrawals	-5,485.00	-33,587.28
Taxes Withheld	-963.01	-4,520.22
Checking Activity	-24,432.10	-49,584.12
Debit Card Activity	-3,065.81	-14,358.77
Bill Payments	-6,345.05	-14,958.62
Fees & Charges	-44.37	-325.69
Margin Interest	-1,673.75	-19,670.87
Total Cash Management Activity	-\$32,544.09	-\$82,005.57
Ending Core Account Balance	\$3,500.50	\$3,500.50

^D Includes dividend reinvestments.

Your Advisor is an independent organization and is not affiliated with Fidelity Investments.



Brokerage services provided by Fidelity Brokerage Services LLC,
Member NYSE, SIPC (800) 544-6666. Brokerage accounts carried with
National Financial Services LLC, Member NYSE, SIPC.

For illustrative purposes only

11 Account Summary Overview

Provides a summary of your account activity for the current statement period and year-to-date.

12 Core Account Cash Value

Provides a summary of investment activity and cash management activity that impacted your core account balance — in the current statement period and year-to-date.

ACCOUNT SUMMARY (CONTINUED)

John W. Doe - Individual TOD | Account 111-111111

13 INCOME SUMMARY

	This Period	Year-to-Date
Taxable	\$178.53	\$2,839.92
Dividends	178.53	1,548.74
Interest	—	10.25
Short-term Capital Gains	—	255.68
Long-term Capital Gains	—	1,025.25
Tax-exempt	\$372.10	3,384.74
Dividends	—	1,725.87
Interest	372.10	1,658.87
Return of Capital	\$4,000.00	\$8,500.00
Liquidations	—	\$1,533.47
Total	\$4,550.63	\$16,258.13

14 REALIZED GAINS AND LOSSES FROM SALES

(May not reflect all gains and losses due to incomplete cost basis)

	This Period	Year-to-Date
Net Short-term Gain/Loss	—	\$115.89
Short-term Gain	—	255.68
Short-term Loss	—	-148.54
Short-term Disallowed Loss	—	8.75
Net Long-term Gain/Loss	—	507.97
Long-term Gain	—	507.97
Long-term Loss	-13,992.12	-13,992.12
Long-term Disallowed Loss	13,992.12	13,992.12
Net Gain/Loss	—	\$623.86

Your reported sales transactions include one or more sales of shares you acquired through an equity compensation plan that are "disqualified dispositions" for U.S. federal income tax purposes, which may give rise to ordinary income instead of or in addition to capital gain or loss. This sale may cause you to cease to qualify for favorable tax treatment of your grant. Consult your grant agreement and your tax advisor for the rules applicable to your grant.

15 TOP HOLDINGS

Description	Value	Percent of Account
ENSTAR GROUP LIMITED (ESGR)	\$13,710.00	10%
APPLE INC (AAPL)	13,132.75	10
DOUBLELINE TOTAL RETURN BOND (DBLTX)	11,361.52	8
NEW YORK NY CITY INDL DEV AGY REV	10,744.20	8
SPDR SER TR BARCLAYS CAP HGH YD (JNK)	10,165.00	8
Total	\$59,113.47	44%

For illustrative purposes only

13 Income Summary

Provides a summary of income earned in the current statement period and year-to-date.

14 Realized Gain/Loss from Sales

Provides a summary of your realized gain or loss information during the current statement period and year-to-date.

15 Top Holdings

Provides a list of the top 10 holdings for this account.

16 HOLDINGS

John W. Doe - Individual TOD | Account 111-111111

CORE ACCOUNT

Description	Quantity	Price	Ending Value	Total Cost Basis	Unrealized Gain/Loss	Est. Annual Income (EAI)	Est. Yield (EY)
FIDELITY NY MUNI MONEY MARKET (FNYXX)	3,500.500	\$1.000	\$3,500.50	N/A	—	—	—
— 7-day yield: 0.010%							
Total Core Account (3% of account holdings)			\$3,500.50				

17 ACTIVITY

John W. Doe - Individual TOD | Account 111-111111

SECURITIES BOUGHT & SOLD

Settlement Date	Security Name	Symbol/CUSIP	Transaction Description	Quantity	Price	Cost Basis of Close	Transaction Cost	Transaction Total
8/11	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You bought Wash sale of 8/8/11: \$2,805.50	100	\$37.17900		-\$7.95	-\$3,725.85
8/11	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You bought Wash sale of 8/8/11: \$7,780.04	100	37.17900		-7.95	-3,725.85
8/11	SABRA HEALTH CARE REIT INC COM USD0.01	SBRA	You bought	200	11.04000		-7.95	-2,215.95
8/11	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You sold LT loss: \$8,781.90 LT disallowed loss: \$8,781.90	-200	36.88200	\$6,000.00	-7.95	7,368.45
8/11	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You sold LT loss: \$5,210.22 LT disallowed loss: \$5,210.22	-500	37.07180	\$15,500.00	-7.95	18,527.95
8/11	SABRA HEALTH CARE REIT INC COM USD0.01	SBRA	You bought	50	11.03400		-7.95	-559.65
8/11	SABRA HEALTH CARE REIT INC COM USD0.01	SBRA	You bought	50	11.03000		-7.95	-559.45
8/11	SABRA HEALTH CARE REIT INC COM USD0.01	SBRA	You bought	150	11.05000		-7.95	-1,665.45
8/12	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You bought Wash sale of 8/8/11: \$2,070.58	50	37.29600		-7.95	-1,872.90
8/18	SPDR SER TR BARCLAYS CAP HIGH YIELD BD ETF	JNK	You bought	50	38.27900		-7.95	-1,921.90

For illustrative purposes only

HOLDINGS AND ACTIVITY FOR ALL STATEMENTS

The holdings and activity sections will provide detailed information for all holdings and transactions at the account level.

16 Holdings

A detailed view of your positions as of the end of the current statement period, including core account/cash, mutual funds, stocks, bonds, ETFs, loaned/collateralized, options, and other securities.

17 Activity

A recap of transactions that occurred in your account for the current statement period. See details on trading, additions, withdrawals, income, expenses, and other activity.

Your statement is customized to include information about your portfolio and/or account. It may not contain all the sections described here, or it may contain sections in addition to those described here. Contact your Klaas Financial professional if you have any questions.

Statement images are for illustrative purposes only. Source: Fidelity Investments



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