

This document provides information about Nathan A. Breiby that supplements the Klaas Financial Asset Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Nathan A. Breiby, Investment Adviser Representative, if you did not receive Klaas Financial Asset Advisors, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Nathan A. Breiby is also available on the SEC's website at www.adviserinfo.sec.gov.

Klaas Financial Asset Advisors, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Nathan A. Breiby, CFP[®], CRC[®]

Personal CRD Number: **6233768**

Investment Adviser Representative

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klaasfinancial.com

Date of Supplement: November 2, 2020

Item 2: Educational Background and Business Experience

NAME: Nathan A. Breiby, CFP®, CRC®

BORN: 1992

PROFESSIONAL DESIGNATION

CFP® - Certified Financial Planner: The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- ii. **Ethics** – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.



Item 2 [continued]

CRC® - Certified Retirement Counselor®: The Certified Retirement Counselor® (CRC®) certification is accredited by the National Commission for Certifying Agencies (NCCA). Achieving accreditation status is a rigorous process specific to the certification. It includes creating an up-to-date comprehensive retirement planning practice analysis, linking the practice analysis to a psychometrically valid and reliable assessment instrument/exam and meeting extremely detailed requirements in regard to governance, responsibility to stakeholders, exam process and recertification.

To attain the CRC® designation, an individual must satisfactorily fulfill the following requirements:

- **Examination** – Pass the comprehensive CRC® Examination. The four-hour, 200-question multiple-choice examination covers the fundamentals of retirement planning, investments, retirement plan design and retirement income management, as well as principles of retirement counseling and education.
- **Education and Experience** – Complete a bachelor's degree (or higher), or its equivalent, in any discipline, from an accredited college or university and a minimum of two-year relevant retirement related professional experience (within the last five years). In the alternative, candidates with a high school diploma or its equivalent must have five years relevant retirement related professional experience (within the past seven years).
- **Ethics** – Agree to be bound by CRC® Code of Ethics.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CRC® designation:

- i. **Continuing Education** – Complete 15 hours of continuing education hours annually, to maintain competence and maintain a current understanding of relevant retirement planning topics and compliance with ethical requirements. An annual continuing education requirement assures a certificant's commitment to life-long learning and is important for professionals working in a dynamic industry.
- ii. **Ethics** – Renew an agreement to be bound by the CRC® Code of Ethics.

Item 2 [continued]

EDUCATIONAL BACKGROUND**Bachelor of Science** (2014) - Business Finance - University of Wisconsin - Platteville**BUSINESS BACKGROUND**

- ▶ Nov. 2020 – Present **Investment Adviser Representative**
Klaas Financial Asset Advisors, LLC
- ▶ Feb. 2020 - Oct. 2020 **Investment Adviser Representative**
Basepoint Wealth, LLC
- ▶ Apr. 2019 - Feb. 2020 **Investment Adviser Representative**
LPL Financial, LLC
- ▶ Apr. 2019 - Feb. 2020 **Registered Representative**
LPL Financial, LLC
- ▶ May 2019 - Feb. 2020 **Trust & Investment Officer**
MidwestOne Bank
- ▶ Apr. 2016 - Apr. 2019 **Investment Adviser Representative**
Cetera Investment Advisers, LLC
- ▶ Aug. 2014 - Apr. 2019 **Registered Representative**
Cetera Investment Advisers, LLC
- ▶ July 2014 - Apr. 2019 **Investment Representative**
American Trust & Savings Bank
- ▶ Jan. 2013 - June 2014 **Intern**
Lisle Financial Group
- ▶ Aug. 2013 - Nov. 2013 **Registered Representative**
Mutual of Omaha Investor Services
- ▶ Aug. 2012 - Nov. 2013 **Insurance Agent**
Mutual of Omaha
- ▶ Sept. 2010 - May 2014 **Student**
University of Wisconsin — Platteville

Item 3: Disciplinary Information

Nate has no disciplinary information to disclose.



Item 4: Other Business Activities

Nate is not engaged in any other business activities.

Item 5: Additional Compensation

Other than salary and bonuses from his employment with Klaas Financial Asset Advisors, LLC, Nate does not receive any additional compensation from non-clients for providing advisory services.

Item 6: Supervision

As a representative of Klaas Financial Asset Advisors, LLC, Nate works closely with the supervisors, Craig J. Klaas and Maleeah L. Wernsing-Cuevas, and all advice provided to clients is reviewed by a supervisor prior to implementation.

Craig J. Klaas' contact information is:

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Fitchburg, WI 53719
608-442-5637
800-396-0928
craigj@klaasfinancial.com

Maleeah L. Wernsing-Cuevas' contact information is:

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