

**This document provides information** about Eric J. Schwartz that supplements the Klaas Financial Asset Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Eric J. Schwartz, Investment Adviser Representative, if you did not receive Klaas Financial Asset Advisors, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Eric J. Schwartz is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

# Klaas Financial Asset Advisors, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

**Eric J. Schwartz, CFP®**

Personal CRD Number: **6229045**

*Investment Adviser Representative*

5951 McKee Rd Ste 200, Fitchburg, WI 53719 | 608-442-5637 | 800-396-0928 | [erics@klaasfinancial.com](mailto:erics@klaasfinancial.com)



[klaasfinancial.com](http://klaasfinancial.com)

Date of Supplement: November 30, 2020

## Item 2: Educational Background and Business Experience

**NAME:** Eric J. Schwartz, CFP®

**BORN:** 1991

### PROFESSIONAL DESIGNATION

**CFP® - Certified Financial Planner:** The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 62,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and
- ii. **Ethics** – Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Item 2 [continued]

**EDUCATIONAL BACKGROUND**

**Bachelor of Science** (2013) — Personal Finance; Certificate - Business,  
University of Wisconsin - Madison

**BUSINESS BACKGROUND**

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|--------------------------|---------------------------------------------------------------------------------------------------|
| ▶ Nov. 2020 – Present    | <b>Investment Adviser Representative</b><br><i>Klaas Financial Asset Advisors, LLC</i>            |
| ▶ Feb. 2017 - Nov. 2020  | <b>Associate Wealth Management Advisor</b><br><i>Advice and Planning Services</i>                 |
| ▶ Feb. 2017 - Nov. 2020  | <b>Registered Representative</b><br><i>TIAA-CREF Individual &amp; Institutional Services, LLC</i> |
| ▶ Sept. 2014 - Feb. 2017 | <b>Investment Adviser Representative</b><br><i>WEA Financial Advisers, Inc.</i>                   |
| ▶ May 2013 - Feb. 2017   | <b>Registered Representative</b><br><i>WEA Investment Services, Inc.</i>                          |
| ▶ Jan. 2017 - Feb. 2017  | <b>Financial Planner</b><br><i>WEA Member Benefits</i>                                            |
| ▶ July 2014 - Dec. 2016  | <b>Financial Planning Specialist</b><br><i>WEA Member Benefits</i>                                |
| ▶ May 2013 - July 2014   | <b>Retirement and Investment Services Specialist</b><br><i>WEA Member Benefits</i>                |
| ▶ Apr. 2012 - May 2013   | <b>Financial Planning Intern</b><br><i>WEA Member Benefits</i>                                    |
| ▶ Aug. 2011 - May 2013   | <b>Peer Advisor</b><br><i>University of Wisconsin</i>                                             |
| ▶ Aug. 2009 - May 2013   | <b>Student</b><br><i>University of Wisconsin</i>                                                  |

**Item 3: Disciplinary Information**

Eric has no disciplinary information to disclose.

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#### Item 4: Other Business Activities

Eric is not engaged in any other business activities.

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#### Item 5: Additional Compensation

Other than salary and bonuses from his employment with Klaas Financial Asset Advisors, LLC, Eric does not receive any additional compensation from non-clients for providing advisory services.

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#### Item 6: Supervision

As a representative of Klaas Financial Asset Advisors, LLC, Eric works closely with the supervisors, Craig J. Klaas and Maleeah L. Wernsing-Cuevas, and all advice provided to clients is reviewed by a supervisor prior to implementation.

Craig J. Klaas' contact information is:

5951 McKee Road, Suite 200  
Fitchburg, WI 53719  
608-442-5637  
800-396-0928  
craigj@klaasfinancial.com

Maleeah L. Wernsing-Cuevas' contact information is:

4707 Perry Ridge Lane  
Loves Park, IL 61111  
815-877-8440  
877-495-5227  
maleeahc@klaasfinancial.com

